

ISLE OF LUING COMMUNITY TRUST/TRADING COMPANY

Registered Charity SC036441

**Minutes of Joint Board Meeting held at The Atlantic Islands Centre
To discuss Proposed Options for the Trading Company**

on

19th November 2017 at 10:00am

Present :

P Hooper (Chair), P Thomas (Sec), E MacLachlan, A Maclachlan, J Robertson, J Rennie, N Dyckhoff

		Action
1	<p>Apologies :</p> <p>Apologies were received from N McCorrisken, A Fleming (Treas), A Robertson</p>	
2	<p>Trading Company :</p> <p>Further to the previous Board Meeting where the Trust Board considered the options for re-structuring and/or changes to the TC operations the Boards of both organisations met to discuss the findings of the Working Party.</p> <p>Franchising the TC - There was very little enthusiasm for this option as it was felt this option would be unlikely to promote community interests as a priority under a commercial arrangement. Although the potential benefit of a regular and reasonably protected income were discussed it was felt that if an acceptable agreement for the Trust could be drawn up it would have too many requirements placed upon a Franchisee which would discourage commercial interest. J Robertson stated that he felt that this was his preferred option, he felt that this option could possibly be the simplest way of continuing the café operation. However the remaining Directors felt that this was out-weighed by the potential negative impact of this option.</p> <p>Community Investment - This option was discussed and agreed that this approach was not viable in the case of the TC. It was felt that this option was more suited to a start-up business requiring funding investment for Capital Purchases. In the case of this option the TC would still require Management and Director re-structuring.</p> <p>After looking at the options of Franchising or Community Investment and agreeing that these options were not in the best interests of the Trust or Trading Company it was agreed that the Trust Board would move forward with the remaining Option of restructuring the Board of Directors of the Trading Company and management of the two identified profit centres. P Hooper stated he had concerns over the proposed 'management structure' for this option. His concerns were based on the</p>	

	<p>number of individuals who would be required on the Working Parties for the profit centres.</p> <p>A MacLachlan advised the Boards at this point that both she and A Robertson had decided to resign from the Trading Company Board and were stepping away from the Trading Company after a long period of hard work and involvement with the Trading Company. P Thomas asked A MacLachlan if this meant they were both stepping away from the retail sector of the TC as well and this was confirmed.</p> <p>Due to the decision by A MacLachlan and A Robertson this left the Trading Company Directors as P. Hooper (chair), J Robertson and J. Rennie. The remaining Directors will continue in their posts at this stage with a view to meeting to discuss the future strategy for the TC. They will report back to the Trust Board regarding this.</p> <p>It was noted by the Board that all of the proposals are subject to change in the event of The Trust receiving Just Enterprise support, at which point the Board will consider any advice that they receive with regard to the future operation of the TC.</p>	
3	<p>Date of Next Meeting</p> <p>The next meeting will be on Sunday 17th December 2017 at 10:00am</p>	