

Minutes of Directors Meeting on Thursday 30 November 2006 at 23 Cullipool

No.	Name	Information	Action
1.	Apologies	None	
2.	Present	A. Fleming, P. Hooper, M. Barlow, D. MacKenzie, J. MacLachlan, J. Robertson Minutes recorded by Z. Fleming	
3.	Minutes	The Minutes of the last meeting were previously distributed. They were approved and accepted as a true record of the meeting. (Correction to Minutes, seen later: 5. C: the Natalie land in, should instead say C: the land in pink, which may be Natalie's but not certain at present. For clarity add: B (£40,000) and C (£20,000)).	
4.	Matters Arising	JR had spoken to N. Bissell after the meeting and explained the current position. Many thanks to Joan Morgan for the donation of a second-hand overhead projector from her family. Also two spare bulbs. Isabel Ewing (Trust solicitor) has a copy of the email from Ian Prentice about his plot of land across from No. 27 Cullipool.	
5.	Update on Engine-house land	Since last week's Directors' meeting, Shane Cadzow and Richard Demery have negotiated a result which is now to be finalised by their solicitors. AF has checked that the 6.25% discount is still acceptable to Richard and Sheila Demery. Today at 4pm AF spoke to Isabel Ewing (Trust solicitor) who said that the two solicitors have agreed a form of words on the Engine Shed. On completion of purchase, the papers go to The Keeper of the Records (in central Glasgow), who can even then query the deal. Apparently the Land Registry system has a large backlog of documents.	
6.	Natalie's Land in Cullipool	Isabel Ewing reports that the CLU solicitor has contacted Marna Diack to confirm an extension by the funders to 31 December 2006.	
7.	A.O.B.	MB reported that he had recently received a letter from the VAT man about the new building, informing that VAT is payable on the project. Unfortunately there seems to be a deficit of £40, 000 on the construction costs that we will need to find. Need to assess this problem when land purchase deal completed. To inform the members and the residents of the current situation about the land purchase, the committee decided that an Update would be posted on 4 notice-boards on Luing by AF on the following day, then posted on the website by Rosy, and sent by email to members whose addresses were known to Membership Secretary by MB. Next meeting: no date set, would be called when required, hopefully in January.	AF, MB, Rosy B.